

Hilti acquires PEC Group

Schaan (FL), September 2, 2016 – The Hilti Group intends to further strengthen its market position in the fastening solution segment with anchor and installation channels. By taking over the PEC Group headquartered in Duisburg, Germany, Hilti is expanding its product portfolio and is gaining access to new markets. With the contract having been signed, the company expects to close the transaction by the end of 2016.

The PEC Group, founded in 2008, has a headcount of about 100 employees at its headquarters, the manufacturing site in Suzhou (China) and its sales locations in Pune (India) and Dubai (UAE). The company develops and produces anchor and installation channels as well as accessories for fastening solutions for elevators and façades and tunnel and bridge construction applications. “Due to our strong international growth we were looking for a partner to make better use of our market potential. Hilti is extremely well-positioned to achieve this,” says PEC founder and CEO Bernd Hebborn. Mr. Hebborn and all other PEC team members will continue to be employed in their present functions.

By combining the product lines of the two companies, Hilti will become a one-stop provider offering a broader scope of fastening solutions with anchor and installation channels. Furthermore, the manufacturing site in China will provide the company with additional capacities and optimize its access to Asian markets. “We are convinced that the PEC Group acquisition will not only strengthen our business with anchor channels but also help us to further improve our leading position in the fastening technology sector,” comments Hilti Executive Board member Stefan Nöken.

The Hilti Group supplies the worldwide construction industry with technologically leading products, systems and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 23,000 persons in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.4 billion in 2015. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.